

Brambles Limited prices €500 million European medium-term note issue

Brambles Limited today announced the pricing and allocation of €500 million of European medium-term notes maturing in 10 years. The notes were priced at a fixed rate, with a coupon of 1.50%. Settlement is expected to occur on 4 October 2017. Brambles intends to use the proceeds to address the refinancing of €500 million of European medium-term notes maturing in April 2018.

Brambles' Chief Financial Officer, Nessa O'Sullivan said: "Accessing the European medium-term note market has enabled us to issue fixed rate debt for 10 years at an attractive interest rate to a group of high quality investors. This is consistent with our strategy of diversifying our funding sources and lengthening the average term to maturity of our borrowings."

The notes will be issued by Brambles Finance Plc and guaranteed by Brambles Limited, Brambles Finance Limited and Brambles USA, Inc.

This release is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the district of Columbia). This release does not constitute or form a part of any offer or solicitation to purchase or subscribe for notes referred to in this release ("notes") in the United States. The notes have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The notes may not be offered or sold in the United States or to, or for the account or benefit of, US persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of the notes in the United States.

Further Information

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Brambles Limited (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics business serving the automotive sector. Brambles operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs approximately 14,000 people and owns approximately 590 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit www.brambles.com

Forward-Looking Statements Certain statements made in this release are "forward-looking statements" – that is, statements related to future, not past, events. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "will", "should", and similar expressions are intended to identify forward-looking statements. These forward-looking statements are not historical facts, but rather are based on Brambles' current beliefs, assumptions, expectations, estimates and projections. Forward-looking statements are not guarantees of future performance, as they address matters that are uncertain and subject to known and unknown risks, uncertainties and other factors that are beyond the control of Brambles, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Brambles cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the views of Brambles only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made – Brambles will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or events occurring after the date of this release, except as may be required by law or by any appropriate regulatory authority. Past performance cannot be relied on as a guide to future performance.