

19 September 2017

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir/Madam

**Brambles Limited: Change of Director's Interest Notice**

In accordance with ASX Listing Rule 3.19A.2, I attach a Change of Director's Interest Notice detailing changes in interests in the securities of Brambles Limited for Mr Graham Chipchase.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>BRAMBLES LIMITED</b>
ABN	<b>89 118 896 021</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRAHAM ANDREW CHIPCHASE
Date of last notice	1 September 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest in 14,000 shares acquired by Rathbones Investment Management Ltd on behalf of Mr Chipchase.
Date of change	18 September 2017
No. of securities held prior to change	Conditional Performance Share Rights over 168,432 ordinary shares  Conditional Share Rights over 267 ordinary shares  17,200 ordinary shares held by Rathbones Nominees Ltd  267 ordinary shares held by AET Structured Finance Services Pty Limited
Class	Ordinary Shares

{CT 00093345}

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

Number acquired	14,000 ordinary shares purchased on market by Rathbones Investment Management Ltd on behalf of Mr Chipchase
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9.00 per share
No. of securities held after change	Conditional Performance Share Rights over 168,432 ordinary shares  Conditional Share Rights over 267 ordinary shares  17,200 ordinary shares held by Rathbones Nominees Ltd  14,000 ordinary shares held by Rathbones Investment Management Ltd  267 ordinary shares held by AET Structured Finance Services Pty Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	14,000 ordinary shares purchased on market by Rathbones Investment Management Ltd on behalf of Mr Chipchase.
<b>Any Additional information</b>	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

{CT 00093345}

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

{CT 00093345}

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