

2 June 2017

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir / Madam

**BRAMBLES LIMITED RELEASES HISTORICAL FINANCIAL DATA UNDER NEW SEGMENT REPORTING STRUCTURE**

Please see the attached announcement relating to the above.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Group Company Secretary

## **Brambles Limited releases historical financial data under new segment reporting structure**

Brambles Limited today publishes a restatement of historical results to reflect the operating structure announced on 9 February 2017. The revised segment reporting comprises the following five segments:

- CHEP Americas – comprising the CHEP pallet, container and automotive pooling businesses in the Americas including the CHEP Recycled business in North America;
- CHEP Europe, Middle East and Africa (EMEA) – comprising the CHEP pallet, container and automotive pooling businesses in EMEA and the CHEP branded RPC business in Middle East and Africa;
- CHEP Asia-Pacific – the CHEP pallet, container and automotive pooling businesses in Asia-Pacific and the CHEP branded RPC business in Australia and New Zealand;
- IFCO – comprising the global RPC businesses operating under the IFCO brand; and
- Corporate – comprising corporate costs, BXB Digital and the Hoover Ferguson Group joint venture.

The tables in Annexure 1 set out the historical five-year segment data under the new reporting structure which will be used for the 2017 full-year reporting.

### **Further Information**

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**Brambles Limited** (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics business serving the automotive sector. Brambles has its headquarters in Sydney, Australia, but operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs more than 14,500 people and owns more than 550 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit [www.brambles.com](http://www.brambles.com).

## Annexure 1

(US\$m)	FY12	FY13	FY14	FY15	FY16	1H16	1H17
<b>Sales revenue</b>							
CHEP Americas	2,043.3	2,210.5	2,310.1	2,370.5	2,469.8	1,217.4	1,243.7
CHEP EMEA	1,508.3	1,531.1	1,667.4	1,586.8	1,550.1	774.8	779.3
CHEP Asia-Pacific	496.9	526.9	521.0	494.5	457.8	225.7	243.6
CHEP	4,048.5	4,268.5	4,498.5	4,451.8	4,477.7	2,217.9	2,266.6
IFCO	634.0	695.5	777.1	800.1	881.7	428.6	478.1
Corporate	-	-	-	-	-	-	-
Continuing operations	4,682.5	4,964.0	5,275.6	5,251.9	5,359.4	2,646.5	2,744.7
<b>Underlying EBITDA</b>							
CHEP Americas	549.5	612.3	646.3	637.0	655.4	315.8	307.4
CHEP EMEA	462.2	458.1	514.9	525.8	525.7	257.2	263.5
CHEP Asia-Pacific	169.0	176.2	170.1	164.7	153.6	74.2	81.9
CHEP	1,180.7	1,246.6	1,331.3	1,327.5	1,334.7	647.2	652.8
IFCO	163.5	180.6	180.6	186.6	191.2	89.7	106.8
Corporate	(25.1)	(24.6)	(26.6)	(29.6)	(37.9)	(20.4)	(24.0)
Continuing operations	1,319.1	1,402.6	1,485.3	1,484.5	1,488.0	716.5	735.6
<b>Depreciation of property, plant and equipment</b>							
CHEP Americas	175.1	181.7	189.0	199.6	209.4	102.3	113.1
CHEP EMEA	150.1	146.3	153.0	145.5	137.4	68.1	70.1
CHEP Asia-Pacific	61.1	65.4	63.5	60.2	51.7	26.1	26.0
CHEP	386.3	393.4	405.5	405.3	398.5	196.5	209.2
IFCO	46.1	51.2	64.5	69.8	76.1	37.4	42.2
Corporate	0.5	0.9	1.2	1.2	0.7	0.4	0.1
Continuing operations	432.9	445.5	471.2	476.3	475.3	234.3	251.5
<b>Amortisation of intangibles</b>							
CHEP Americas	12.9	11.2	17.6	16.5	14.3	7.0	6.8
CHEP EMEA	7.0	3.9	1.8	2.4	2.3	1.1	0.9
CHEP Asia-Pacific	1.9	1.6	1.2	1.2	1.0	0.5	0.4
CHEP	21.8	16.7	20.6	20.1	17.6	8.6	8.1
IFCO	20.5	19.1	22.5	19.4	17.8	9.4	6.8
Corporate	0.4	0.4	0.5	0.6	0.5	0.2	0.3
Continuing operations	42.7	36.2	43.6	40.1	35.9	18.2	15.2
<b>Underlying Profit</b>							
CHEP Americas	361.5	419.4	439.7	420.9	431.7	206.5	187.5
CHEP EMEA	305.1	307.9	360.1	377.9	386.0	188.0	192.5
CHEP Asia-Pacific	106.0	109.2	105.4	103.3	100.9	47.6	55.5
CHEP	772.6	836.5	905.2	902.1	918.6	442.1	435.5
IFCO	96.9	110.3	93.6	97.4	97.3	42.9	57.8
Corporate	(26.0)	(25.9)	(28.3)	(31.4)	(39.1)	(21.0)	(24.4)
Continuing operations	843.5	920.9	970.5	968.1	976.8	464.0	468.9
<b>Operating profit</b>							
CHEP Americas	344.3	414.6	423.3	406.0	418.8	199.6	182.6
CHEP EMEA	283.4	293.4	361.2	376.9	382.2	187.5	191.6
CHEP Asia-Pacific	105.0	108.0	104.4	102.7	100.6	47.4	55.5
CHEP	732.7	816.0	888.9	885.6	901.6	434.5	429.7
IFCO	97.0	110.0	93.6	96.7	100.2	47.2	57.3
Corporate	(43.5)	(30.8)	(41.4)	(57.0)	(64.0)	(27.2)	(156.6)
Continuing operations	786.2	895.2	941.1	925.3	937.8	454.5	330.4

(US\$m)	FY12	FY13	FY14	FY15	FY16	1H16	1H17
<b>Capital expenditure on property plant and equipment (accruals basis)</b>							
CHEP Americas	290.7	335.3	348.9	383.8	462.1	231.9	216.5
CHEP EMEA	267.3	262.6	300.7	292.0	320.0	163.7	162.2
CHEP Asia-Pacific	94.5	76.2	83.4	81.9	70.8	30.3	29.5
CHEP	652.5	674.1	733.0	757.7	852.9	425.9	408.2
IFCO	211.2	181.4	161.3	223.7	212.2	104.6	120.1
Corporate	1.3	1.2	0.2	-	0.2	-	-
Continuing operations	865.0	856.7	894.5	981.4	1,065.3	530.5	528.3
<b>Cash Flow from Operations</b>							
CHEP Americas	273.8	314.7	395.8	340.1	179.1	98.4	94.6
CHEP EMEA	240.0	283.3	313.2	276.7	236.0	125.3	99.9
CHEP Asia-Pacific	59.1	116.4	103.1	109.8	90.0	44.7	41.0
CHEP	572.9	714.4	812.1	726.6	505.1	268.4	235.5
IFCO	(69.6)	17.0	66.7	26.0	26.7	9.5	22.3
Corporate	(44.4)	(35.6)	(49.2)	(33.6)	(33.6)	(27.3)	(32.8)
Continuing operations	458.9	695.8	829.6	719.0	498.2	250.6	225.0
<b>Average Capital Invested</b>							
CHEP Americas	1,850.2	1,911.9	1,979.0	2,021.1	2,112.0	2,065.5	2,269.5
CHEP EMEA	1,367.1	1,405.6	1,494.0	1,460.0	1,464.5	1,438.1	1,543.0
CHEP Asia-Pacific	458.8	479.9	500.5	468.7	413.0	411.3	430.5
CHEP	3,676.1	3,797.4	3,973.5	3,949.8	3,989.5	3,914.9	4,243.0
IFCO	1,262.8	1,361.3	1,470.4	1,443.4	1,530.1	1,493.9	1,565.5
Corporate	(78.8)	(68.5)	(67.3)	(52.2)	(61.6)	(55.0)	77.3
Continuing operations	4,860.1	5,090.2	5,376.6	5,341.0	5,458.0	5,353.8	5,885.8
<b>Return on Capital Invested</b>							
CHEP Americas	19.5%	21.9%	22.2%	20.8%	20.4%	20.0%	16.5%
CHEP EMEA	22.3%	21.9%	24.1%	25.9%	26.4%	26.1%	25.0%
CHEP Asia-Pacific	23.1%	22.8%	21.1%	22.0%	24.4%	23.1%	25.8%
CHEP	21.0%	22.0%	22.8%	22.8%	23.0%	22.6%	20.5%
IFCO	7.7%	8.1%	6.4%	6.7%	6.4%	5.7%	7.4%
Continuing operations (including Corporate)	17.4%	18.1%	18.1%	18.1%	17.9%	17.3%	15.9%
<b>Brambles Value Added<sup>1</sup></b>							
CHEP Americas	102.5	151.9	166.0	150.9	158.1	72.5	42.2
CHEP EMEA	95.1	102.8	134.0	164.3	196.4	93.5	95.2
CHEP Asia-Pacific	32.5	33.8	34.0	41.0	52.1	23.8	28.6
CHEP	230.1	288.5	334.0	356.2	406.6	189.8	166.0
IFCO	(51.2)	(49.5)	(76.5)	(74.9)	(88.0)	(47.9)	(36.5)
Corporate	(0.7)	(11.6)	(14.3)	(28.4)	(37.7)	(19.7)	(33.4)
Continuing operations	178.2	227.4	243.2	252.9	280.9	122.2	96.1

<sup>1</sup> At 30 June 2016 exchange rates.

	FY12	FY13	FY14	FY15	FY16	1H16	1H17
<b>Number of pooling equipment – net, after Irrecoverable Pooling Equipment Provision (millions of units)</b>							
CHEP Americas							
- Pallets	98	104	111	118	130	125	134
- Other	1	1	1	1	1	1	1
Total CHEP Americas	99	105	112	119	131	126	135
CHEP EMEA							
- Pallets	110	105	104	110	115	112	119
- Other	17	15	14	16	17	16	17
Total CHEP EMEA	127	120	118	126	132	128	136
CHEP Asia-Pacific							
- Pallets	20	20	21	22	22	22	22
- Other	7	7	8	8	9	8	7
Total CHEP Asia-Pacific	27	27	29	30	31	30	29
CHEP	253	252	259	275	294	284	300
IFCO - RPCs	160	180	197	227	262	248	275
Total	413	432	456	502	556	532	575
<b>Number of pooling equipment purchases (millions of units)</b>							
CHEP Americas							
- Pallets	13	13	15	17	21	11	11
- Other	-	-	-	-	-	-	-
Total CHEP Americas	13	13	15	17	21	11	11
CHEP EMEA							
- Pallets	14	16	19	21	25	13	13
- Other	2	1	1	2	2	1	1
Total CHEP EMEA	16	17	20	23	27	14	14
CHEP Asia-Pacific							
- Pallets	2	2	2	2	2	1	1
- Other	1	1	2	1	1	-	1
Total CHEP Asia-Pacific	3	3	4	3	3	1	2
CHEP	32	33	39	43	51	26	27
IFCO - RPCs	-	36	33	46	46	23	24
Total	32	69	72	89	97	49	51