

17 May 2017

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited: Change of Director's Interest Notice

In accordance with ASX Listing Rule 3.19A.2, attached is a Change of Director's Interest Notice detailing changes in interests in the securities of Brambles Limited for Ms Carolyn Kay.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BRAMBLES LIMITED
ABN	89 118 896 021

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SARAH CAROLYN HAILES KAY
Date of last notice	23 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	17 May 2017
No. of securities held prior to change	4,477 ordinary shares held by Sarah Carolyn Kay & Simon Swaney <CAROLYN KAY SUPER FUND A/C> 4,900 ordinary shares held by Sarah Carolyn Hailes Kay 5,500 ordinary shares held by Carolyn Kay <SUPERANNUATION FUND A/C>
Class	Ordinary Shares

{CT 00092283}

+ See chapter 19 for defined terms.

Appendix 3Y
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Number acquired	4,000 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.48 per share
No. of securities held after change	8,477 ordinary shares held by Sarah Carolyn Kay & Simon Swaney <CAROLYN KAY SUPER FUND A/C> 4,900 ordinary shares held by Sarah Carolyn Hailes Kay 5,500 ordinary shares held by Carolyn Kay <SUPERANNUATION FUND A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	4,000 ordinary shares purchased on-market by Sarah Carolyn Hailes Kay & Simon Swaney <CAROLYN KAY SUPER FUND A/C>
Any Additional information	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

{CT 00092283}

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

{CT 00092283}

+ See chapter 19 for defined terms.