



8 March 2017

The Manager-Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

**BRAMBLES ANNOUNCES CHANGES TO ITS PALLETS NORTH AMERICA
ORGANISATIONAL STRUCTURE**

Please see the attached announcement in relation to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Brambles announces changes to its Pallets North America organisational structure

Sydney - 8 March 2017: Brambles Chief Executive Officer, Graham Chipchase, today announced a streamlining of the organisational structure of Brambles' Pallets North America business, which comprises pooled Pallet operations Canada and the USA, the CHEP Recycled business and the Pallecon North America business.

This follows Brambles' earlier announcement on 9 February 2017, which detailed a Group-level organisational realignment with a flatter structure aimed at bringing Brambles' Chief Executive Officer closer to the businesses and enabling greater consistency of approach across the Company.

Effective immediately, the following businesses and their respective existing business leaders will report directly to Mr Chipchase:

- CHEP USA Pooled pallets and Pallecon North America businesses, led by Laura Nador
- CHEP USA Recycled pallets business, led by Tracy Scott
- CHEP Pallets Canada business, led by Paola Floris

Biographies of Ms Nador, Ms Floris and Mr Scott are set out in Annexure A.

Mr Chipchase said: "With this delayering of our Pallets North America organisational structure, I will be closer to the day to day operations and the leadership of our important North American businesses as we continue to focus on delivering for our customers and shareholders."

As a consequence of this organisational change, Kim Rumph, President, CHEP Pallets North America, will leave Brambles with immediate effect.

Mr Chipchase added: "Since joining Brambles in February 2006, Kim has held a series of progressively more senior functional and operational roles, both with Group and regional responsibilities. I thank Kim for her dedication and service, and convey our best wishes for the future."

Further Information

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Brambles Limited (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics businesses serving the automotive sectors. Brambles has its headquarters in Sydney, Australia, but operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs more than 14,500 people and owns more than 550 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit www.brambles.com.

ANNEXURE A: BIOGRAPHIES

Laura Nador

President, CHEP Pallets USA

Joined Brambles in 2004, as Director, Distributor Sales, CHEP Europe. Laura was promoted to Vice President, RPCs (Reusable Plastic Crates), Europe in 2006. She became Vice President and Country General Manager, CHEP Iberia in 2008. Despite the significant economic headwinds in Spain, Laura grew the CHEP Iberia business, improved customer relationships and strengthened the leadership team. After a successful tenure as Vice President, Supply Chain in CHEP Latin America, Laura was appointed as President of the CHEP USA Pooled Pallets business in July 2016.

Laura holds a Master of Engineering from the University of Buenos Aires and a Master of Business Administration from the London Business School.

Tracy Scott

President, CHEP Pallets USA Recycled

Joined Brambles in 2014 as Senior Vice President, Supply Chain, CHEP North America, after a successful career in operations and supply chain management with Honeywell, Klockner Pentaplast and GE. Tracy became Senior Vice President and General Manager of the CHEP USA Recycled pallets business in 2015.

Tracy has a Bachelor of Science in Chemical Engineering from the University of Alabama, and a Master of Business Administration from the University of Virginia.

Paola Floris

President, CHEP Pallets Canada

Joined Brambles in 2001 as Customer Service Director, CHEP Italy and progressed to become Retail Director in 2009. She was instrumental in building relationships with major customers in Italy, which resulted in Italy having one of the highest growth rates in the CHEP Europe portfolio. Paola was appointed as Country General Manager, CHEP Italy in 2013 and then was promoted to Vice President and Country General Manager, CHEP Pallets Canada in 2016.

Paola has a Degree in Economics from the Università Cattolica del Sacro Cuore, and a Master of Business Administration from SDA Bocconi.