



30 November 2017

Company Announcements
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

At ANZ's 2017 Annual General Meeting, shareholders will be asked to approve the grant of Performance Rights to the Company's CEO, Mr Shayne Elliott on the terms set out in the 2017 Notice of Meeting.

The number of Performance Rights in each tranche is determined by dividing the face value for that tranche by the Volume Weighted Average Price (VWAP) of the Company's shares traded on the ASX in the five trading days up to and including 22 November 2017 (the start of the three year Performance Period) – which was \$29.31.

Accordingly, the actual number of Performance Rights proposed to be allocated to Mr Elliott is 107,471 for Tranche 1 (Relative TSR Hurdle) and 35,823 for Tranche 2 (Absolute CAGR TSR Hurdle), summing to a total allocation of 143,294 Performance Rights.

Yours faithfully

Simon Pordage
Company Secretary
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Company Secretary's Office

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