



17 March 2014

Company Announcements  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
Sydney NSW 2000

## CPS1 (ANZPB) – September 2008 Convertible Preference Shares

### Final Dividend Payments

The CPS1 Dividend Rate for the Dividend Periods set out below is 3.6015%. The Dividend Rate is calculated as follows:

90 day Bank Bill Rate on 17 March 2014 (first Business Day of the Dividend Period)	2.6450%
<i>Plus</i> Margin	2.5000%
	5.1450%
<i>Multiplied by</i> (1 – the 30% Tax Rate)	0.7
Dividend Rate	3.6015%

Eligible CPS1 Holders have the opportunity to elect to reinvest some or all CPS1 held in their name in ANZ Capital Notes 2 through the Reinvestment Offer which was announced on 11 February 2014.

Those Holders who elect to reinvest their CPS1 through the Reinvestment Offer are entitled to a pro rata Dividend in respect of their Reinvestment CPS1 (**Pro Rata Dividend**). Those Holders who do not elect to reinvest their CPS1 through the Reinvestment Offer are entitled to the scheduled Dividend (**Scheduled Dividend**) in respect of those CPS1. Details of the Scheduled Dividend and Pro Rata Dividend payable are set out below.

### Scheduled Dividend

The Dividend Rate equates to a fully franked Scheduled Dividend amount of \$0.8979 in respect of each relevant CPS1 for the Dividend Period from (and including) 17 March 2014 to (but excluding) the 16 June 2014 Dividend Payment Date.

The Directors have resolved that, subject to compliance with the Corporations Act 2001 and no APRA Condition existing in respect of the relevant Dividend Payment Date, the Scheduled Dividend will be fully franked and paid on 16 June 2014 to those Holders registered on the relevant Record Date. This amount and other relevant details are set out below:

Scheduled Dividend in respect of each CPS1	\$0.8979
Scheduled Dividend Payment Date	16 June 2014
Scheduled Dividend Record Date	29 May 2014
Number of days in the Dividend Period	91

## Pro Rata Dividend

The Dividend Rate equates to a fully franked Pro Rata Dividend amount of \$0.1381 in respect of each Reinvestment CPS1 for the Dividend Period from (and including) 17 March 2014 to (but excluding) the 31 March 2014 Dividend Payment Date (being the date that the Reinvestment CPS1 are scheduled to be bought back and the ANZ Capital Notes 2 issued).

The Directors have resolved that, subject to compliance with the Corporations Act 2001 and no APRA Condition existing in respect of the relevant Dividend Payment Date, the Pro Rata Dividend will be fully franked and paid on 31 March 2014 to those Holders of Reinvestment CPS1 registered on the relevant Record Date. This amount and other relevant details are set out below:

Pro Rata Dividend in respect of each CPS1	\$0.1381
Pro Rata Dividend Payment Date	31 March 2014
Pro Rata Dividend Record Date	24 March 2014
Number of days in the Dividend Period	14

Capitalised terms in this announcement have the same meaning given to them in the CPS1 Prospectus dated 4 September 2008 (as amended in respect of the CPS1 Terms on 11 February 2014) or the ANZ Capital Notes 2 Prospectus dated 19 February 2014 (as applicable).

Yours faithfully

**John Priestley**

**Company Secretary**

Australia and New Zealand Banking Group Limited

Company Secretary's Office

ANZ Centre Melbourne, Level 9, 833 Collins Street, Docklands Vic 3008

GPO Box 254, MELBOURNE VIC 3001 AUSTRALIA

[www.anz.com](http://www.anz.com)

[Australia and New Zealand Banking Group Limited ABN 11 005 357 522](http://www.anz.com)