



15 November 2010

Company Announcements
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

CPS1 – September 2008 Convertible Preference Shares
ASX Code: ANZPB

Quarterly Dividend payable 15 December 2010

On 30 September 2008 ANZ issued convertible preference shares (**CPS1**) which were offered pursuant to a prospectus dated 4 September 2008 (**CPS1 Prospectus**).

As announced on 16 September 2010, the CPS1 Dividend Rate for the Dividend Period ending on (but not including) the 15 December 2010 Dividend Payment Date is 5.1485% per annum, which equates to a fully franked Dividend amount of \$1.2836 in respect of each CPS1.

The Directors have resolved that, subject to compliance with the Corporations Act 2001, and no APRA Condition (as defined in the CPS Terms) existing, in respect of the relevant Dividend Payment Date, this Dividend amount in respect of CPS1 will be fully franked and paid on 15 December 2010.

This quarterly Dividend in respect of CPS1 will be paid to all CPS Holders registered on the Record Date of 30 November 2010 in accordance with the CPS Terms.

Dividend Payment Dates and Record Dates for 2011

The Company confirms the following proposed dates for CPS1 in 2011. These dates may be subject to change. If a decision is made to change any dates, the Australian Securities Exchange will be notified accordingly.

March 2011 quarterly Dividend

Record Date: 25 February 2011
Payment Date: 15 March 2011

June 2011 quarterly Dividend

Record Date: 30 May 2011
Payment Date: 15 June 2011

September 2011 quarterly Dividend

Record Date: 31 August 2011
Payment Date: 15 September 2011

December 2011 quarterly Dividend

Record Date: 30 November 2011
Payment Date: 15 December 2011

Capitalised terms in this announcement have the same meaning given to them in the CPS1 Prospectus.

Yours faithfully

John Priestley
Company Secretary
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Company Secretary's Office

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